

# 2025-26 Professional Judgment Income Reduction Request



Student Name \_\_\_\_\_ CCC ID# \_\_\_\_\_

A 2025-26 Free Application for Federal Student Aid (FAFSA) result must be received before an income adjustment will be considered due to a change in an economic situation.

Who experienced the income reduction?      Parent of Dependent Student      Student/Student Spouse

Please select which year the income reduction occurred in:      2024      2025

## 2024 Reduction of Income

Provide the following documents for income reduction that occurred in 2024.

- Signed copy of your 2024 Federal Income Tax Form, including schedules 1, 2, 3 and C, F, &/or E, if filed
- W-2's
- Verification of any other income sources received in 2024, such as unemployment benefits, workman compensation, social security benefits, etc.

## 2025 Reduction of Income

Please note that 2025 reduction will not be processed until AFTER July 1<sup>st</sup>.

Describe the circumstances that led to a reduction in family income or resources during the current year (2025). (Please feel free to use a separate sheet if you need more room.)

### Provide the following documents for income reduction that occurred in 2025.

- A letter from your former employer(s) verifying the date the employment change occurred and any income earned-to-date with that employer in 2025.
- A copy of the most recent paycheck stub(s) from **all jobs held in 2025** by all in the household.
- If unemployment compensation has been received in 2025, documentation verifying the amount(s).
- Complete the back section completely. If there is no amounts to list, please list 0.

### Student

1. Are you currently employed?    Yes      No – If no, skip questions 2 - 6 in this section.
2. Please list your current employer(s): \_\_\_\_\_
3. On what schedule are you paid?    Every Week      Every 2 Weeks      Bi-monthly      Monthly  
Other: \_\_\_\_\_
4. What is your current pay rate or salary? \$ \_\_\_\_\_ per    Hour      Month      Other: \_\_\_\_\_
5. How many hours per week do you or will you work on average? \_\_\_\_\_
6. In 2025, how much do you estimate your income will be before taxes? \$ \_\_\_\_\_

**Name of Parent/Stepparent #1 or Spouse of Student:** \_\_\_\_\_

1. Are you currently employed?    Yes            No – If no, skip questions 2 - 6 in this section.
2. Please list your current employer(s): \_\_\_\_\_
3. On what schedule are you paid?    Every Week            Every 2 Weeks            Bi-monthly            Monthly  
Other: \_\_\_\_\_
4. What is your current pay rate or salary? \$ \_\_\_\_\_ per    Hour            Month            Other: \_\_\_\_\_
5. How many hours per week do you or will you work on average? \_\_\_\_\_
6. In 2025, how much do you estimate your income will be before taxes? \$ \_\_\_\_\_

**Name of Parent/Stepparent #2:** \_\_\_\_\_

1. Are you currently employed?    Yes            No – If no, skip questions 2 - 6 in this section.
2. Please list your current employer(s): \_\_\_\_\_
3. On what schedule are you paid?    Every Week            Every 2 Weeks            Bi-monthly            Monthly  
Other: \_\_\_\_\_
4. What is your current pay rate or salary? \$ \_\_\_\_\_ per    Hour            Month            Other: \_\_\_\_\_
5. How many hours per week do you or will you work on average? \_\_\_\_\_
6. In 2025, how much do you estimate your income will be before taxes? \$ \_\_\_\_\_

**Other Income**

	Parent1/Parent2		Student/Student Spouse	
Have you or will you cash out any retirement pensions, annuities or IRAs in 2025?	Yes	No	Yes	No
If yes, what is the total pension, annuity or IRA payout to you in 2025?	\$ _____		\$ _____	
Have you received any unemployment compensation in 2025?	Yes	No	Yes	No
If yes, project the total unemployment you will receive for 2025. Will you receive any alimony or spousal support in 2025?	\$ _____		\$ _____	
If yes, what will be received in total for 2025?	Yes	No	Yes	No
Will you make any IRA or KEOGH contributions in 2025?	Yes	No	Yes	No
If yes, what will your 2024 IRA or KEOGH contribution be?	\$ _____		\$ _____	
Will you receive any worker's compensation in 2025?	Yes	No	Yes	No
If yes, what is your total worker's compensation for 2025?	\$ _____		\$ _____	
Any other income you will receive in 2025 not already accounted for on this form?	Yes	No	Yes	No
If yes, list what it is and in what amount(s).				

**Certification Statement**

*I hereby certify that all of the information provided on and with this form is true and accurate to the best of my knowledge. I understand that if my situation changes and actual income is ultimately more than I reported on this form, I am obligated to report this to the Financial Aid Office and may be subject to repayment of financial aid received as a result of this application.*

\_\_\_\_\_  
Student Signature Date

\_\_\_\_\_  
Parent Signature (if Dependent Student) Date

**Please return this form to any CCC Financial Aid Office.**  
Upload through My Financial Aid, email to [finaid@cccneb.edu](mailto:finaid@cccneb.edu) or mail to:  
Central Community College Financial Aid; PO Box 4903; Grand Island, NE 68802-4903  
Please call 308-398-7555 if you have questions.